

News Release

23 March 2020 | *For immediate release*

**Swire Shipping strengthens commitment to the Asia Pacific region
with entry of its next generation of purpose-built vessels**

*M.V. Changsha to be deployed on South East Asia to
Papua New Guinea and Solomon Islands route*

Swire Shipping today announced the entry into service of its first 2400teu newbuild vessel, *M.V. Changsha*. The vessel will be deployed on Swire Shipping's South East Asia to Papua New Guinea and Solomon Islands service. Despite the uniquely challenging period the world faces, this deployment looks towards a brighter future and shows Swire Shipping's strong and continuing commitment to the region.

M.V. Changsha is part of a wider order book of eight feeder container vessels (four 2,400teu vessels and four 2,750teu vessels) scheduled for delivery in 2020. This series of vessels has been designed to accommodate the needs of the region's customers. Please see Appendix One for a list of features and benefits.

These vessels are part of a fleet renewal programme which began in 2015. During this renewal programme, 14 vessels will have been disposed of in total. Eleven of these vessels will have been sustainably recycled at approved ship recycling facilities under the Hong Kong Convention. The remaining three were sold for onward trading. The new modern-eco designed vessels will help Swire Shipping provide sustainable and innovative shipping solutions for its customers. The eight newbuild container vessels will join a fleet that includes eight 31,000dwt/ 2,118teu multipurpose vessels ("S Class") and four 22,000dwt/ 1,627teu multipurpose vessels ("Chief Class") delivered between 2013 and 2015.



Keeping vital supply chains going

“Like many other companies, we are very concerned about the global situation over CoVid19. However, we are also cognisant that vital supply chains must remain open with as little disruption as possible. The economies and livelihoods of the Pacific region are heavily reliant on seaborne trade. Our purpose as a company is to enrich lives by connecting our customers with the communities of the Pacific. The addition of *MV Changsha* and the remaining newbuilding vessels will enable us to achieve this and show our long-term commitment to our customers and the region,” said Mr Jeremy Sutton, General Manager, Swire Shipping.

Swire Shipping, added Mr Sutton, is focused on serving its customers well. Its fleet renewal programme shows its continued commitment to providing safe and reliable shipping services to these customers. Additionally besides providing customers greater flexibility through a comprehensive suite of container, breakbulk and project cargo solutions, the newly-launched e-commerce site (www.swireshipping.com) also enables customers to quickly search for information, obtain a quote and make a booking. “We want to save our customers’ time. Speed to market is important to our customers, and we want to enable that,” said Mr Sutton.

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About Swire Shipping

Backed by more than 135 years of experience, Swire Shipping is dedicated to facilitating and growing the trade in regions where it operates. Our purpose is to enrich lives by connecting our customers with the communities of the Pacific. As the liner shipping division of The China Navigation Company (CNCo), Swire Shipping provides several high frequency liner shipping services in the Asia Pacific markets, and specialises in providing a wide range of specialist customer solutions for project, heavy lift, refrigerated, breakbulk and mini bulk cargoes. It connects 400 ports via an extensive network of services in the Asia-Pacific and globally, and maintains a worldwide agency network in addition to its own representative offices across the Asia-Pacific, Pacific Islands, North America and Europe, providing its customers with dedicated service and expert market knowledge.

For more information please see www.swireshipping.com



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Appendix One – List of features

The modern-eco, 30,400 deadweight tonne 2400teu newbuild vessels were designed with the needs of our customers and markets in mind. The vessels were built at CSSC Huangpu Wenchong Shipbuilding Co. Ltd with key features and benefits including:

- High capacity (1,860teu @ 14t) at dimensions of 186m (LOA), 32.2m (Breadth) and 10.5m (Draft) to offer customers the lowest slot costs in our key Pacific import markets.
- 3 x 45mt uprated cranes with the ability to complete 90t tandem lifts, providing flexibility for all customer cargo requirements.
- Non-containerised cargo capability, with 75t swl stoppers, lashing eyes and tank top strengthening to 20t/m² in holds 3 & 4.
- Pontoon, weather tight hatch covers reinforced to uniform load of 5t/m² to enable heavy loads on deck.
- Innovative hull form design providing greater fuel efficiency with best-in-class fuel consumptions.

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